



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature

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October 1, 2015

Memorandum

To: **Rennae Meno**
Clerk of the Legislature

From: **Senator Rory J. Respicio**
Majority Leader & Rules Chair

Subject: **Fiscal Notes**

Hafa Adai!

Attached please find the fiscal notes for the bill numbers listed below. Please note that the fiscal notes are issued on the bills as introduced.

FISCAL NOTES:

Bill No. 182-33(COR)

Bill No. 183-33(COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

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**Bureau of Budget & Management Research
Fiscal Note of Bill No. 182-33 (COR)**

AN ACT TO APPROPRIATE THE SUM OF TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) FROM THE INITIAL SAVINGS REALIZED IN FISCAL YEAR 2015 PURSUANT TO PUBLIC LAW 33-060, TO THE UNIVERSITY OF GUAM FOR THE PURPOSE OF ADDRESSING THE CAPITAL OUTLAY PROJECTS AND MAINTENANCE NEEDS IN ANTICIPATION OF THE WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES (WASC) VISIT.

Department/Agency Appropriation Information	
Dept./Agency Affected: University of Guam	Dept./Agency Head: Robert A. Underwood
Department's General Fund (GF) appropriation(s) to date:	33,994,707
Department's Other Fund (Specify) appropriation(s) to date: Guam/Territorial Highway Fund (\$500,000); Tourist Attraction Fund (\$140,000); Healthy Futures Fund (\$2,281,192); Territorial Education Facilities Fund (\$1,158,283); Fund Balance of the Guam Board of Accountancy Fund (\$1,000,000)	5,079,475
Total Department/Agency Appropriation(s) to date:	\$39,074,182

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund): 1/	Total:
FY 2014 Unreserved Fund Balance		\$0	\$0
FY 2015 Adopted Revenues	\$0	\$0	\$0
FY 2015 Appro. (P.L. 32-181 thru 33-75)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2015 (if applicable)	FY 2016	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund) 1/	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes /x/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /x/ N/A / / Yes / / No
If no, what is the additional amount required? \$ _____ /x/ N/A
- Does the Bill establish a new program/agency? / / Yes /x/ No
If yes, will the program duplicate existing programs/agencies? / / N/A / / Yes /x/ No
Is there a federal mandate to establish the program/agency? / / Yes /x/ No
- Will the enactment of this Bill require new physical facilities? / / Yes /x/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / / Yes /x/ No
/ / Requested agency comments not received by due date / / Other:

Analyst: <u>AS Flores</u> Angela S. Flores, BMA IV	Date: <u>9/28/15</u>	Director: <u>J.S. Calvo</u> Jose S. Calvo, Director	Date: SEP 30 2015
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Footnotes:
1/ See attached comments.

Bureau of Budget & Management Research
Comments to Fiscal Note No. 182-33 (COR)

Bill No. 182-33 (COR) under Section 1 proposes to appropriate \$250,000 from the initial savings realized from refunding of the Government of Guam General Obligation Bonds, 2007 Series A and the Government of Guam General Obligation Bonds, 2009 Series A per P.L. 33-060, to the University of Guam for the purpose of addressing the capital outlay projects and maintenance needs in anticipation of the Western Association of Schools and Colleges (WASC) visit.

The Guam Economic Development Authority (GEDA) has completed the refinancing of the noted Bonds. As such, the actual net amount of the estimated net savings is \$1,575,972 to become available around September 30, 2015. However, there are several legislative Bills identified below, for various proposed appropriations from the identified savings:

Bill No.	Department	Purpose	Amount
153-33 (LS)	Administration / Fallen Heroes of the Pacific Foundation (Guam)	Construction of Fallen Heroes Monument	\$25,000
154-33 (LS)	Yona Mayor's Office	Repair of Yona Gym Facilities	\$100,000
155-33 (LS)	Talofo'fo' Mayor's Office	Repair and Upgrades to the Talofo'fo' Baseball Field	\$39,000
156-33 (LS)	Public Works	Repair of Umatac Bridge Towers	\$273,000
157-33 (LS)	Sinajana Mayor's Office	Completion of the Open Air Gymnasium, Renovations/ Reconfiguration of the Parking Lot, Building of a Playground, and Renovation of the Baseball Field	\$150,000
158-33 (LS)	Administration	Typhoon Halong Overtime	\$186,454.85
159-33 (LS)	Agriculture	Compensation to Farmers for Crop Damages	\$250,000
182-33 (COR)	University of Guam	Capital Outlay Projects/Maintenance for Western Association of Schools and Colleges (WASC) Visit	\$250,000
183-33 (COR)	Guam Department of Education	Outstanding Vendor Payments	\$500,000
		Total	\$1,773,454.85

As calculated, \$1,773,454.85 has been identified for appropriations, which will result in the over-appropriated amount of \$197,482.85.

It should be noted that P.L. 33-060 provides that any potential savings be used "toward capital improvements relating to the Guam Memorial Hospital Authority and other health related matters." As such, any alternate proposed use of those savings would redirect funds from the intended purpose of this law.